

Tom's Legacy



"My legacy gift to the Herberger Theater Center is an important part of my estate planning. It recognizes the theater's contribution to the performing and visual arts. It ensures the dream I saw become a reality nearly 30 years ago will continue providing new audiences with a chance to experience the emotion, excitement, inspiration and joy of a live performance."

"My gift is a forward looking investment. It connects my legacy to the vital cultural impact the Herberger Theater Center has on the life of downtown Phoenix."

Tom included the Herberger Theater Center in his will. Please consider doing the same in your estate plan and help to ensure that your passion for theater and the importance of the arts lives on for future generations.



WHERE AUDIENCE
MEETS ART

CREATE A LASTING LEGACY

Play a role in supporting the performing arts for future generations.

From gifts of cash to proceeds from stocks, bequests and trusts, there are many giving options that allow you to give during your lifetime and beyond.

HERBERGER
THEATER|CENTER

Legacy Society



What is planned giving?

Planned giving encompasses a variety of ways that gifts can be made to the Herberger Theater Center from accumulated resources. It usually involves financial or estate planning; however, it is not reserved for the wealthy. Planned giving is a means by which anyone concerned with the wise use of his or her personal resources makes a considered choice about their ultimate disposition. Planned giving establishes a way for a donor to provide for family members while also remembering the Herberger Theater Center. It often enables the donor to provide more for his or her heirs and to make a larger gift than thought possible.

Planned gifts can be designated for an organization's general funds or its endowment.

Planned gifts are either outright gifts (i.e., gifts of appreciated securities, real property, personal property, etc.) or deferred gifts (i.e. bequests, charitable gift annuities, charitable trusts).

How To Give

In general, planned gifts are made through:

Charitable Bequest

Name the Herberger Theater Center to receive all or a portion of your estate through your will or trust, reducing estate taxes while creating a charitable legacy.

Perhaps the easiest and most common way of making a planned gift is through your will. Yet over 50% of Americans do not have one. If you die without a will, the state will divide your assets among your spouse and children (regardless of their age); appoint an administrator that may cost the estate large fees; and appoint guardians, who may or may not have been your choice, for your dependents. The state makes no charitable contributions, and it will ensure that your estate pays as much tax as possible.

By making a will, you appoint your own administrator; you name the guardian of your dependents; you control applicable taxes; you can create a family or charitable trust; and you can share your resources with your family, church, or other institutions as you choose.

A bequest in a will can take the form of a set amount of money, a percentage of an estate, a specific asset, a trust, or the naming of a non-profit organization as a contingent beneficiary.

Sample language for including the Herberger Theater Center in your will might be:

"I give, devise, and bequeath (state amount, asset, or percentage of the estate) to (Herberger Theater Center, 222 East Monroe Street, Phoenix, AZ 85004) to be used (describe use) or as the Herberger Theater Center's governing board deems appropriate."

Charitable Gift Annuity

You make a charitable gift and you and/or someone you designate can receive lifetime income. The remainder goes to the Herberger Theater Center upon your passing, potentially reducing and deferring capital gains tax and reducing probate costs and estate taxes.

Charitable Trusts

A charitable lead trust or several types of charitable remainder trusts create valuable options in estate planning by providing tax savings, a significant gift and income for either a charity or family members.

A Charitable Remainder Trust is available to donors using assets of \$100,000 or more. They can be funded with various types of assets, including real estate. Like the pooled income fund and the charitable gift annuity, the charitable remainder trust provides income for life, an income tax deduction, relief from capital gains taxes (if funded through appreciated property), and a possible reduction in estate taxes. The income fluctuates based on the performance of the portfolio. If you are seeking fixed income annually, a charitable remainder annuity trust is an option to consider.

The Charitable Lead Trust, another estate planning tool, enables you to transfer assets to a trust that pays its income to the Herberger Theater Center for a set period of time. At the end of the term, the principal and all capital appreciation returns to you or others that you name.

Donor Advised Fund

Choose between an endowment, ensuring that grants are made in perpetuity, or a spendable fund, enabling advisors to recommend grants of any size. With a donor advised fund, you recommend grants on your own timetable.

Please send me more information about the various means of making a planned gift to support the Herberger Theater Center.

Bequest Charitable Trust Charitable Gift Annuity

Name

Address

City

State

Zip

Phone

Email

To learn more about making a gift in your will or living trust and to become a member of our Legacy Society, contact Laurene Austin at 602.254.7399 x105 or laustin@herbergertheater.org.